



ALGOREG ANNOUNCES STRATEGIC MINORITY INVESTMENT FROM HUOBI

Luxembourg, September 11th 2018 - For Immediate Release

algoreg, a Luxembourg-based RegTech reshaping the onboarding and KYC journey, announced today that Huobi, a leading global blockchain asset financial service provider, acquired a minority stake in algoreg and will join its Board of Directors.

Jeremy Antkowiak, CEO of algoreg commented:

“We are thrilled to welcome Huobi as a strategic partner. This investment will help us to accelerate the growth of our business in the blockchain financial services. We are honoured to partner with Huobi and to provide one of the world’s largest digital asset exchanges with innovative solutions to onboard their customers.”

Run Wang, CEO of Huobi Eco echoed Jeremy’s sentiment:

“Huobi Eco has always been committed to provide support and solutions for Huobi to operate within the compliance requirements of every country in which we do business. Building a strong partnership with algoreg allows Huobi to operate its business efficiently within the regulatory framework and stay top of international compliances.”

About Huobi:

“Huobi Group is the leading global blockchain asset financial service provider. With a mission to make investing in alternative assets more efficient and adaptable, the company is committed to providing customers with safe, professional, and honest services based on the core principle of putting the customer first.

Established in 2013, Huobi has become one of the world’s largest digital asset exchanges with an accumulated trading volume of US \$1 trillion. Having once accounted for half of the world’s digital asset transactions, Huobi now serves more than 5 million users in over 130 countries around the world. Its investors include ZhenFund, Dai Zhikang and Sequoia Capital.”

About algoreg:

“algoreg is a Luxembourg-based RegTech: the company contributes to the digital transformation of businesses in compliance with regulatory requirements.

With their proprietary solutions, they transform the way banks, cryptocurrency platforms, payment companies, online gambling platforms or insurance firms on-board their customers and conduct the KYC journey.

Their products enable a fast and compliant end-to-end KYC program, decrease operational KYC and reduce negative impacts on customers. In a nutshell, they reshaped KYC thanks to advanced technology and brought it into the 21st Century.

The digital transformation of customer journey is algoreg’s DNA.”

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